

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,221.9	314.7	1.32%
BSE Sensex	80,109.9	992.7	1.25%
GIFT Nifty*	24,278.5	-70.5	-0.29%
Dow Jones USA	44,736.6	440.1	0.99%
S&P 500	5,987.4	18.0	0.30%
NASDAQ Comp.	19,054.8	51.2	0.27%
FTSE 100	8,291.7	29.6	0.36%
CAC 40	7,257.5	2.5	0.03%
DAX	19,405.2	+82.6	+0.43%
Shanghai*	3,275.6	+11.8	+0.36%
Nikkei 225*	38,274.3	-505.8	-1.30%
Hang Seng*	19,151.0	-79.0	-0.41%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.0	-0.1	-0.19%
Oil (Brent)	73.1	0.0	-0.03%
Gold	2,629.1	3.4	0.13%
Silver	30.3	-0.1	-0.26%
Copper	8,923.3	94.3	1.07%
Cotton	0.73	0.02	2.65%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.01	0.72
USD/INR	84.29	-0.18	-0.21
GBP/INR	105.98	0.30	0.29
EUR/INR	88.41	0.55	0.63
DXY Index	106.94	-0.62	-0.57

VIX	Value	Change (Pts)	Change (%)
India VIX	15.30	-0.80	-4.97%
S&P 500 VIXApr 24	14.60	-0.64	-4.20%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.821	-0.034
US 10-Year Yield	4.347	-0.043

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 314 points higher at 24,221 on Monday.**

**Afcons Infrastructure:**

The company completed Ghana's \$447M Tema-Mpakadan Railway Line, featuring the Volta River's longest railway bridge and multimodal connectivity.

**Ashoka Buildcon:**

The company received a Letter of Award from NHA for a highway project worth ₹1,391 crore (excluding GST).

**Gulf Oil Lubricants India:**

The company renewed its exclusive partnership with Piaggio India until 2030 to supply genuine and co-branded lubricants, including BS VI and EV fluids.

**G R Infraprojects:**

The company's subsidiaries received NHA-appointed dates for Karnataka HAM projects worth ₹1,457.24 crore, with a 730-day completion timeline.

**KEC International:**

The company secured new orders worth ₹1,114 crores across Transmission & Distribution, Civil, Railways, and Cables segments in India and internationally.

**LTIMindtree:**

The company formed a strategic alliance with Microsoft to drive AI innovation and digital transformation for global enterprises, focusing on actionable business outcomes.

**Marine Electricals (India):**

The company secured orders totaling ₹12.93 crore from Cochin Shipyard for supply of Base & Depot Spares for ASW & SWC Project (delivery in 8 months) and from Kutch Copper Tubes (Adani Group) for LT Panel supply for Mundra Site Project (delivery in 4 months).

**Muthoot Microfin:**

The company initiated loan disbursements under its co-lending partnership with SBI, with ₹500 crore sanctioned for loans ranging from ₹50,000 to ₹3 lakh for rural entrepreneurs.

**One 97 Communications:**

The company launched automatic top-up for Paytm UPI Lite, enabling seamless transactions up to ₹500 with a daily limit of ₹2000, available for select users.

**OneSource Specialty Pharma:**

The company successfully raised \$95 million through equity allotment at a pre-money valuation of \$1.65 billion, led by HBM Healthcare Investments and other investors.

**SIS:**

The company approved the proposal to raise additional funds of up to ₹60 crore through NCDs on a private placement basis, bringing the total to ₹250 crore.

**TIPS Music:**

The company announced a direct partnership with TikTok to host its 31,000-song catalog globally, expanding music reach across multiple regions.

**UPL:**

The company signed a strategic partnership with CH4 Global to distribute the methane-reducing feed additive Methane Tamer™ in India, Brazil, Argentina, Uruguay, and Paraguay.

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